

UNITED STATES BANKRUPTCY COURT  
 Southern DISTRICT OF New York

In re Kevin Lynch and Denise Casey Lynch Case No. 08-23598  
Debtor Reporting Period: 1/1/200-1/31/2010

Social Security # xxx-xx-4618  
 (last 4 digits only)

**MONTHLY OPERATING REPORT  
 (INDIVIDUAL WAGE EARNERS)**

**File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.**

*(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York)*

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1 (INDV)	x	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)	x	
Copies of bank statements		x	
Disbursement Journal	MOR-2 (INDV)	x	
Balance Sheet	MOR-3 (INDV)	x	
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4 (INDV)	x	
Status of Secured Notes, Leases, Installment Payments	MOR-5 (INDV)	x	
Debtor Questionnaire	MOR-6 (INDV)	x	

I declare under penalty of perjury (28 U S C. Section 1746) that the documents attached to this report are true and correct to the best of my knowledge and belief

Signature of Debtor s/Kevin Lynch Date 2/20/2010

Signature of Joint Debtor s/Denise Casey Lynch Date 2/20/2010

UNITED STATES BANKRUPTCY COURT  
Southern DISTRICT OF New York

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Debtor

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I declare under penalty of perjury (28 U S C. Section 1746) that the documents attached to this report are true and correct to the best of my knowledge and belief.

Signature of Debtor s/Kevin Lynch Date 2/20/2010

Signature of Joint Debtor s/Denise Casey Lynch Date 2/20/2010

**INDIVIDUAL DEBTOR CASH RECEIPTS AND CASH DISBURSEMENTS**

(This Form must be submitted for each bank account maintained by the Debtor)

Amounts reported should be per the debtor's books not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. Attach the bank statements and a detailed list of all disbursements made during the report period that includes the date, the check number, the payee, the transaction description, and the amount. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	<b>Current Month</b> Actual	<b>Cumulative Filing to Date</b> Actual
<b>Cash - Beginning of Month</b>	420	120749
<b>RECEIPTS</b>		
Wages (Net)	5914	83494
<b>Interest and Dividend Income</b>		2
Social Security and Pension Income		
Sale of Assets		
Other Income (attach schedule)	8115	211249
<b>Total Receipts</b>	14449	415494
<b>DISBURSEMENTS</b>		
<b>ORDINARY ITEMS:</b>		
Mortgage Payment(s)	6863	169361
Rental Payment(s)		
<b>Other Secured Note Payments</b>		
Utilities	1592	18280
Insurance	900	21455
Auto Expense	346	9707
Lease Payments		2866
IRA Contributions		
Repairs and Maintenance		12848
Medical Expenses	130	608
Food, Clothing, Hygiene	1097	18793
Charitable Contributions		2478
Alimony and Child Support Payments		9500
Taxes - Real Estate		
Taxes - Personal Property		
Taxes - Other (attach schedule) Income Tax NYS		105
Travel and Entertainment		128
Student Loan Interest	205	360
Other (attach schedule)	726	22205
<b>Total Ordinary Disbursements</b>	11859	288694
<b>REORGANIZATION ITEMS:</b>		
Professional Fees		550
U. S. Trustee Fees	650	2925
Other Reorganization Expenses (attorney fee)		478
<b>Total Reorganization Items</b>	650	2328
<b>Total Disbursements (Ordinary + Reorganization)</b>	12509	291022
<b>Net Cash Flow (Total Receipts - Total Disbursements)</b>	1940	124472
<b>Cash - End of Month (Must equal reconciled bank statement)</b>	1940	78903

**INDIVIDUAL DEBTOR CASH RECEIPTS AND CASH DISBURSEMENTS**  
(continuation sheet)

**THE FOLLOWING SECTION MUST BE COMPLETED**

**DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)**

<b>TOTAL DISBURSEMENTS</b>	12509
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	12509

In re Kevin Lynch and Denise Casey Lynch  
Debtor

Case No. 08-23598  
Reporting Period: 1/1/2010-1/31/2010

## BANK RECONCILIATIONS

### Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page. (Bank account numbers may be redacted to last four numbers.)

	Operating #	Payroll #	Tax #	Other #
<b>BALANCE PER BOOKS</b>	1522 73			
<b>BANK BALANCE</b>	5494.39			
<b>(+) DEPOSITS IN TRANSIT (ATTACH LIST)</b>				
<b>(-) OUTSTANDING CHECKS (ATTACH LIST):</b>	3971 66			
<b>OTHER (ATTACH EXPLANATION)</b>				
<b>ADJUSTED BANK BALANCE *</b>	1522 73			

\*\*Adjusted Bank Balance" must equal "Balance per Books"

DEPOSITS IN TRANSIT	Date	Amount	Date	Amount
CHECKS OUTSTANDING	Ck #	Amount	Ck #	Amount
IndyMac	1197	3971.66		

### OTHER

DIP Account

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## **BANK RECONCILIATIONS**

**Continuation Sheet for MOR-1**

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page. (Bank account numbers may be redacted to last four numbers.)

	#	Operating	#	Payroll	#	Tax	#	Other
<b>BALANCE PER BOOKS</b>		417						
<b>BANK BALANCE</b>		417						
(+) DEPOSITS IN TRANSIT (ATTACH LIST)								
(-) OUTSTANDING CHECKS (ATTACH LIST):								
OTHER (ATTACH EXPLANATION)								
<b>ADJUSTED BANK BALANCE *</b>		417						

**\*\*Adjusted Bank Balance** must equal **Balance per Books**

OTHER

Joint Account with Don Pfeil for rental property at 30 Knapp Road Stony Point NY 10980

**In re Kevin Lynch and Denise Casey Lynch  
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## **DISBURSEMENT JOURNAL**

## CASH DISBURSEMENTS

## **BANK ACCOUNT DISBURSEMENTS**

Total Disbursements for the Month 2892

**In re Kevin Lynch and Denise Casey Lynch  
Debtor**

Case No. 08-23598

Reporting Period: 1/01/2010-1/31/2010

## DISBURSEMENT JOURNAL

## CASH DISBURSEMENTS

## **BANK ACCOUNT DISBURSEMENTS**

### Total Disbursements for the Month

9617

**BALANCE SHEET**

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED AMOUNT
<b>SCHEDULE A REAL PROPERTY</b>		
Primary Residence	450000	484000
85 Sterling Road Greenwood Lake NY	375000	432000
30 Knapp Road Stony Point NY 1/2 ownership	300000	300000
Timeshares	1000	2301
Other Property (attach schedule)		
<b>TOTAL REAL PROPERTY ASSETS</b>	<b>1126000</b>	<b>1218301</b>
<b>SCHEDULE B PERSONAL PROPERTY</b>		
Cash on Hand	150	1650
Bank Accounts	1940	6899
Security Deposits	15000	15000
Household Goods & Furnishings	2000	2000
Books, Pictures, Art	40	40
Wearing Apparel	45	45
Furs and Jewelry	100	100
Firearms & Sports Equipment		
Insurance Policies		
Annuities		
Education IRAs	6232	4300
Retirement & Profit Sharing	8760	12320
Stocks	50000	50000
Partnerships & Joint Ventures		
Government & Corporate Bonds		
Accounts Receivable		
Alimony, maintenance, support or property settlements		
Other Liquidated Debts		
Equitable Interests in Schedule A property		
Contingent Interests		
Other Claims		
Patents & Copyrights		
Licenses & Franchises		
Customer Lists		
Autos, Trucks & Other Vehicles	48970	50970
Boats & Motors	500	500
Aircraft		
Office Equipment		
Machinery, supplies, equipment used for business		
Inventory		
Animals Dog	10	10
Crops		
Farming Equipment		
Farm Supplies		
Other Personal Property (attach schedule)		
<b>TOTAL PERSONAL PROPERTY</b>	<b>133747</b>	<b>143034</b>
<b>TOTAL ASSETS</b>	<b>1259747</b>	<b>1361335</b>



### SUMMARY OF UNPAID POST-PETITION DEBTS

		Number of Days Past Due			
	Current	0-30	31-60	61-90	Over 91
Mortgage		4655			
Rent			4655		
Secured Debt/Adequate Protection Payments					
Professional Fees					
Other Post-Petition debt ( <i>list creditor</i> )					
<b>Total Post-petition Debts</b>		4655		4655	

Explain how and when the Debtor intends to pay any past due post-petition debts.  
Debtor is a tax accountant who makes bulk of income from January-April. Payments made February 10.

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**POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE  
AND ADEQUATE PROTECTION PAYMENTS**

## INSTALLMENT PAYMENTS

### DEBTOR QUESTIONNAIRE

<b>Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.</b>		<b>Yes</b>	<b>No</b>
1	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		x
2	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		x
3	Are property insurance, automobile insurance, or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		x
4	Is the Debtor delinquent in paying any insurance premium payment?		x
5	Have any payments been made on pre-petition liabilities this reporting period?		x
6	Are any post petition State or Federal income taxes past due?		x
7	Are any post petition real estate taxes past due?		x
8	Are any other post petition taxes past due?		x
9	Have any pre-petition taxes been paid during this reporting period?		x
10	Are any amounts owed to post petition creditors delinquent?	x	
11	Have any post petition loans been received by the Debtor from any party?		x
12	Is the Debtor delinquent in paying any U.S. Trustee fees?		x
13	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		x



400 Rella Boulevard  
Montebello, NY 10901-4243  
845.369.8551

\*\*\*\*\*AUTO\*\*5-DIGIT 10980  
8390 0.7420 AV 0.335 29 1 122  
KEVIN J LYNCH  
DON W PFEIL  
145 WEST MAIN STREET  
STONY POINT NY 10980

Date 2/19/10  
Primary Account  
Enclosures

Page 1  
100000266029

XXXXXXXXXXXXXXXXXXXXXXXXXXXX

E-STATEMENTS ARE HERE! To receive your statements and notices electronically, simply go to [providentbanking.com](http://providentbanking.com) to sign up for Internet Banking or access the E-Statements tab in your Internet Banking Account

\*\*\*\*\* C H E C K I N G A C C O U N T \*\*\*\*\*

PRO-CHECKING

ACCOUNT NUMBER	100000266029	STATEMENT DATES	1/21/10 thru 2/21/10
PREVIOUS BALANCE	2,984.90	DAYS IN THE STATEMENT PERIOD	32
3 DEPOSITS/CREDITS	3,669.36	AVERAGE LEDGER	2,859.92
4 CHECKS/DEBITS	6,236.80	AVERAGE COLLECTED	2,829.03
SERVICE CHARGE	.00		
INTEREST PAID	.00		
CURRENT BALANCE	417.46		

	Total For This Period	Total Year-to-Date
Total Overdraft Fees	\$ .00	\$ .00
Total Return Item Fees	\$ .00	\$ 30.00

DEPOSITS AND CREDITS

DATE	DESCRIPTION	AMOUNT
2/01	Deposit	450.00
2/02	Deposit	2,675.00
2/08	Deposit	544.36

Date 2/19/10  
Primary Account  
Enclosures

Page 2  
100000266029

PRO-CHECKING

100000266029 (Continued)

CHECKS AND WITHDRAWALS		
DATE	DESCRIPTION	AMOUNT
2/01	MORTGAGE Bank of America TEL ID# 118845190	2,891.55-

--- CHECKS IN NUMBER ORDER ---					
DATE	CHECK #	AMOUNT	DATE	CHECK #	AMOUNT
2/17	1109	Snowflow 250.00	2/17	1111	2,891.55 <i>mtg</i>
2/18	1110	203.70			

\* Denotes check numbers out of sequence

DAILY BALANCE SUMMARY					
DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
1/21	2,984.90	2/02	3,218.35	2/17	621.16
2/01	543.35	2/08	3,762.71	2/18	417.46

YOU MAY DIRECT INQUIRIES OR REQUEST INFORMATION ABOUT YOUR STATEMENT, TERMS, FEES, AND RATES; WRITE TO THE ADDRESS ON YOUR STATEMENT, STOP BY YOUR LOCAL BRANCH OR CALL 845 369-8551. THANK YOU FOR BANKING WITH PROVIDENT BANK.



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ACCOUNT ACTIVITY

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[Order Checks](#)  
[Check Search](#)  
[View Rewards](#)  
[Go to Customer Service Page](#)

*5/4/94 39 ✓ 1197  
5/9/11 33  
3/22/09  
1/22/09  
1/20/09  
1/19/09*

Account **CRWN CLASSIC \*2154**

Action



Note: You have up to 90 days of account history available.  
To view up to 7 years, go to [View Paper Statements](#)

**Find Transactions**

Date **Last 15 days**  - OR -  **01/01/2010** to **01/31/2010**  
Range: **(MM/DD/YYYY)** **(MM/DD/YYYY)**

Sort By: **All Transaction Types**

Posted Balance as of 02/24/2010 : \$14,435.39 \* Available Balance as of 02/25/2010 : \$14,435.39 \*\* [\(View Holds\)](#)

**Transactions for: CRWN CLASSIC \*2154**

Date	Type	Description	Withdrawals	Deposits	Balance
01/29/2010	Check <a href="#">N/A</a>	AUTOMATED CHECK KOHLS CHG PMT CHECK PMT 1199	\$46.81	<i>John</i>	\$5,494.39
01/29/2010	Deposit	COUNTER DEP		\$222.99	\$5,541.20
01/25/2010	Check <a href="#">View</a>	CHECK 1198	\$264.91	<i>Shallown</i>	\$5,318.21
01/25/2010	Deposit	COUNTER DEP		\$2,051.56	\$5,583.12
01/22/2010	Other	AUTOMATED DEBIT HARTFORD LIFE INS. PREM	\$549.79	<i>Ans</i>	\$3,531.56
01/19/2010	Other	AUTOMATED DEBIT AMERICAN EXPRESS ELEC REMIT	\$98.00	<i>car-hp</i>	\$4,081.35
01/19/2010	Check <a href="#">N/A</a>	AUTOMATED CHECK KOHLS CHG PMT CHECK PMT 1194	\$170.33	<i>John</i>	\$4,179.35
01/19/2010	Other	COUNTER WTH	\$500.00	<i>cash - 1/19/10</i>	\$4,349.68
01/14/2010	Deposit	COUNTER DEP		\$1,894.79	\$4,849.68
01/13/2010	Check <a href="#">View</a>	CHECK 1193	\$305.70	<i>tel/cable</i>	\$2,954.89
01/12/2010	Other	AUTOMATED DEBIT ALLSTATE INS ONLINE PMT	\$83.50	<i>I-0</i>	\$3,260.59

01/12/2010	Other	AUTOMATED DEBIT ALLSTATE INS ONLINE PMT	\$93.50	<i>frd</i>	\$3,344.09
01/12/2010	Other	AUTOMATED DEBIT ALLSTATE INS ONLINE PMT	\$173.50	<i>frd</i>	\$3,437.59
01/12/2010	Deposit	COUNTER DEP		\$3,284.34	\$3,611.09
01/06/2010	Deposit	INTEREST FROM 12/05/2009 THROUGH 01/06/2010		\$0.07	\$326.75
					1 - 15 of 15

\* Includes transactions that have cleared your account as of the close of the previous business day. See help with this page for more details.

\*\* Transactions that have been authorized but not yet posted are included. See help with this page for more details.

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